

Market Index Summary

Updated on 1/11/2012

	S & P 500 Index	Equal Weighted S&P Index	Russell 1000 Growth Index	Russell 1000 Value Index	Russell 2000 Growth Index	Russell 2000 Value Index	Russell 3000 Index	Russell Midcap Growth Index	Russell Midcap Value Index	Dow Jones Industrial Average	NASDAQ Composite			
4Q 11	11.82	12.45	10.60	11.85	13.10	14.99	15.48	15.97	12.12	11.24	12.31	13.36	12.77	7.85
Dec 11	1.02	0.12	(0.32)	0.84	2.02	(0.22)	0.66	1.57	0.82	(1.50)	(0.12)	1.25	1.58	(0.58)
Nov 11	(0.22)	(0.63)	(0.01)	(0.26)	(0.52)	(0.53)	(0.36)	(0.20)	(0.27)	(0.49)	(0.50)	(0.52)	1.18	(2.39)
Oct 11	10.93	13.03	10.97	11.21	11.45	15.86	15.14	14.41	11.51	13.48	13.01	12.55	9.72	11.14
YTD*	2.11	(0.11)	2.64	1.50	0.39	(2.91)	(4.18)	(5.50)	1.03	(1.65)	(1.55)	(1.38)	8.38	(1.80)
1 Year	2.11	(0.11)	2.64	1.50	0.39	(2.91)	(4.18)	(5.50)	1.03	(1.65)	(1.55)	(1.38)	8.38	(1.80)
3 Years	14.11	21.23	18.02	14.81	11.55	19.00	15.62	12.36	14.88	22.06	20.17	18.19	14.90	18.21
5 Years	(0.25)	1.74	2.50	(0.02)	(2.64)	2.09	0.15	(1.87)	(0.01)	2.44	1.41	0.04	2.37	1.52
10 Years	2.92	6.42	2.60	3.34	3.89	4.48	5.62	6.40	3.51	5.29	6.99	7.67	4.56	2.94
3Q 11	(13.86)	(17.82)	(14.16)	(14.68)	(16.21)	(22.26)	(21.86)	(21.47)	(15.28)	(19.33)	(18.90)	(18.47)	(11.49)	(12.91)
Sep 11	(7.03)	(9.01)	(7.37)	(7.46)	(7.56)	(11.50)	(11.21)	(10.92)	(7.76)	(10.05)	(9.63)	(9.22)	(5.91)	(6.36)
Aug 11	(5.43)	(6.36)	(5.28)	(5.76)	(6.24)	(8.57)	(8.70)	(8.83)	(6.00)	(6.82)	(6.88)	(6.93)	(3.96)	(6.42)
Jul 11	(2.03)	(3.55)	(2.17)	(2.17)	(3.32)	(3.92)	(3.61)	(3.31)	(2.29)	(3.75)	(3.63)	(3.50)	(2.05)	(0.62)
2Q 11	0.10	0.77	0.76	0.12	(0.50)	(0.59)	(1.61)	(2.65)	(0.03)	1.61	0.42	(0.69)	1.42	(0.27)
Jun 11	(1.67)	(1.82)	(1.43)	(1.75)	(2.05)	(2.14)	(2.31)	(2.46)	(1.80)	(1.60)	(2.09)	(2.57)	(1.10)	(2.18)
May 11	(1.13)	(0.52)	(1.09)	(1.07)	(1.06)	(1.95)	(1.87)	(1.79)	(1.14)	(0.35)	(0.42)	(0.48)	(1.53)	(1.33)
Apr 11	2.96	3.18	3.35	3.01	2.66	3.60	2.64	1.62	2.98	3.62	2.99	2.43	4.13	3.32
1Q 11	5.92	7.27	6.03	6.24	6.46	9.24	7.94	6.60	6.38	7.85	7.63	7.42	7.07	4.83
Mar 11	0.04	0.82	0.12	0.26	0.40	3.75	2.59	1.39	0.45	1.63	1.53	1.44	0.91	(0.04)
Feb 11	3.43	4.09	3.27	3.48	3.69	5.88	5.48	5.08	3.64	4.05	3.80	3.58	3.16	3.04
Jan 11	2.37	2.22	2.54	2.40	2.26	(0.56)	(0.26)	0.05	2.18	2.00	2.13	2.25	2.85	1.78
4Q 10	10.76	12.01	11.83	11.19	10.54	17.11	16.25	15.36	11.59	14.01	13.07	12.24	8.04	12.00
Dec 10	6.68	7.18	5.51	6.68	7.89	7.59	7.94	8.31	6.78	6.24	6.92	7.55	5.33	6.19
Nov 10	0.01	0.90	1.16	0.33	(0.53)	4.36	3.47	2.54	0.58	3.28	1.82	0.51	(0.61)	(0.37)
Oct 10	3.80	3.57	4.78	3.89	3.00	4.30	4.09	3.87	3.91	3.91	3.87	3.83	3.21	5.86
2011	2.11	(0.11)	2.64	1.50	0.39	(2.91)	(4.18)	(5.50)	1.03	(1.65)	(1.55)	(1.38)	8.38	(1.80)
2010	15.06	21.90	16.71	16.10	15.51	29.09	26.85	24.50	16.93	26.38	25.48	24.75	14.06	16.91
2009	26.45	46.31	37.21	28.42	19.69	34.47	27.19	20.57	28.33	46.30	40.47	34.20	22.71	43.88
2008	(37.00)	(39.72)	(38.43)	(37.60)	(36.85)	(38.53)	(33.80)	(28.93)	(37.31)	(44.32)	(41.46)	(38.44)	(31.92)	(40.51)
2007	5.50	1.51	11.82	5.77	(0.17)	7.05	(1.55)	(9.77)	5.13	11.42	5.59	(1.43)	8.86	9.81
2006	15.79	15.78	9.09	15.46	22.21	13.35	18.35	23.48	15.74	10.64	15.27	20.21	19.01	9.51
2005	4.91	8.07	5.27	6.27	7.05	4.14	4.55	4.70	6.13	12.11	12.66	12.66	1.72	1.44
2004	10.88	16.95	6.30	11.40	16.49	14.31	18.33	22.25	11.95	15.48	20.22	23.71	5.30	8.59
2003	28.69	40.98	29.74	29.90	30.03	48.53	47.25	46.02	31.05	42.72	40.06	38.06	28.29	50.01
2002	(22.09)	(18.18)	(27.89)	(21.65)	(15.53)	(30.27)	(20.48)	(11.42)	(21.55)	(27.41)	(16.19)	(9.66)	(15.06)	(31.53)

*YTD is as of the previous month end

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Updated on 1/11/2012

	MSCI EAFE Index	MSCI EAFE Small Cap Index	MSCI All Country World Free Index ex. US	MSCI Emerging Mkt Free Index	Barclays Capital Aggregate Bond Index	Barclays Capital US Universal Bond Index	Barclays Capital GC Interm. Bond Index	Barclays Capital High Yield Bond Index	Barclays Capital U.S. TIPS Index	90-Day U.S. T-Bills	BC Long Treasury Index
4Q 11	3.37	(0.52)	3.77	4.45	1.12	1.44	0.84	6.46	2.68	(0.00)	1.86
Dec 11	(0.94)	(1.90)	(1.10)	(1.20)	1.10	1.17	0.78	2.66	0.04	(0.00)	3.10
Nov 11	(4.83)	(5.40)	(5.08)	(6.66)	(0.09)	(0.30)	(0.24)	(2.16)	0.77	0.00	2.72
Oct 11	9.65	7.20	10.54	13.26	0.11	0.57	0.30	5.99	1.86	0.00	(3.82)
YTD*	(11.74)	(15.66)	(13.33)	(18.17)	7.84	7.40	5.80	4.98	13.56	0.10	29.93
1 Year	(11.74)	(15.66)	(13.33)	(18.17)	7.84	7.40	5.80	4.98	13.56	0.10	29.93
3 Years	8.15	14.99	11.20	20.42	6.77	7.72	5.65	24.12	10.38	0.14	7.36
5 Years	(4.27)	(3.80)	(2.48)	2.70	6.50	6.39	5.88	7.54	7.95	1.48	11.00
10 Years	5.12	9.42	6.76	14.20	5.78	6.01	5.20	8.85	7.57	1.95	8.95
3Q 11	(18.96)	(18.98)	(19.77)	(22.46)	3.83	2.87	2.39	(6.06)	4.51	0.01	24.66
Sep 11	(9.50)	(10.33)	(11.09)	(14.56)	0.73	0.28	(0.12)	(3.27)	(0.24)	0.00	9.83
Aug 11	(9.02)	(8.21)	(8.55)	(8.90)	1.46	1.01	1.07	(4.00)	0.82	0.02	8.81
Jul 11	(1.57)	(1.57)	(1.33)	(0.38)	1.59	1.56	1.43	1.16	3.91	(0.01)	4.31
2Q 11	1.83	1.03	0.61	(1.04)	2.29	2.22	2.12	1.05	4.52	0.04	3.36
Jun 11	(1.23)	(1.64)	(1.42)	(1.50)	(0.29)	(0.32)	(0.16)	(0.97)	0.81	0.01	(1.93)
May 11	(2.81)	(2.47)	(2.77)	(2.58)	1.31	1.24	1.14	0.49	1.14	0.01	3.46
Apr 11	6.08	5.32	4.96	3.12	1.27	1.30	1.13	1.55	2.51	0.02	1.87
1Q 11	3.45	3.02	3.49	2.10	0.42	0.68	0.34	3.88	2.08	0.05	(1.01)
Mar 11	(2.20)	(0.06)	(0.19)	5.90	0.06	0.12	(0.02)	0.32	1.01	0.03	0.01
Feb 11	3.32	2.27	2.66	(0.92)	0.25	0.32	(0.03)	1.31	0.86	0.02	1.17
Jan 11	2.37	0.80	1.00	(2.69)	0.12	0.23	0.39	2.21	0.20	0.01	(2.17)
4Q 10	6.65	11.84	7.25	7.36	(1.30)	(1.04)	(1.44)	3.22	(0.65)	0.04	(8.16)
Dec 10	8.11	11.65	7.85	7.15	(1.08)	(0.89)	(1.25)	1.81	(1.55)	0.02	(3.74)
Nov 10	(4.79)	(3.57)	(3.84)	(2.64)	(0.57)	(0.66)	(0.67)	(1.17)	(1.69)	0.01	(1.33)
Oct 10	3.62	3.87	3.42	2.91	0.36	0.51	0.48	2.58	2.65	0.02	(3.31)
2011	(11.74)	(15.66)	(13.33)	(18.17)	7.84	7.40	5.80	4.98	13.56	0.10	29.93
2010	8.21	22.40	11.60	19.20	6.54	7.16	5.89	15.12	6.31	0.13	9.37
2009	32.45	47.29	42.15	78.50	5.93	8.60	5.24	58.21	11.41	0.21	(12.93)
2008	(43.06)	(46.78)	(45.25)	(53.33)	5.24	2.38	5.08	(26.15)	(2.35)	2.07	24.04
2007	11.62	1.79	19.12	39.38	6.96	6.50	7.40	1.88	11.63	5.00	9.81
2006	26.86	19.67	18.12	32.17	4.33	4.97	4.07	11.87	0.41	4.84	1.84
2005	14.01	26.64	17.12	34.08	2.43	2.72	1.57	2.74	2.84	3.07	6.50
2004	20.70	31.28	21.36	25.56	4.34	4.95	3.04	11.14	8.46	1.33	7.69
2003	39.17	62.13	41.41	55.82	4.11	5.83	4.30	28.97	8.40	1.15	2.49
2002	(15.66)	(7.44)	(14.67)	(6.01)	10.27	9.83	9.82	(1.37)	16.56	1.78	16.79

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Market Index Summary

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	NCREIF Property Index	NFI - ODCE Index	NCREIF Timberland Index	NAREIT Index-All	HFRI FOF Composite Index	DJ-UBS Commodity Index	S&P/Goldman Sachs Commodity Index	Consumer Price Index
4Q 11	n/a	n/a	n/a	15.22	(0.26)	0.35	8.96	n/a
Dec 11	n/a	n/a	n/a	4.67	(0.31)	(3.75)	(2.11)	n/a
Nov 11	n/a	n/a	n/a	(3.78)	(0.99)	(2.22)	1.42	(0.08)
Oct 11	n/a	n/a	n/a	14.40	1.05	6.62	9.75	(0.21)
YTD*	n/a	n/a	n/a	8.29	(5.51)	(13.32)	(1.18)	n/a
1 Year	n/a	n/a	n/a	8.29	(5.51)	(13.32)	(1.18)	n/a
3 Years	n/a	n/a	n/a	21.05	3.64	6.39	6.93	n/a
5 Years	n/a	n/a	n/a	(1.42)	(0.71)	(2.07)	(2.79)	n/a
10 Years	n/a	n/a	n/a	10.20	3.27	6.63	5.64	n/a
3Q 11	3.30	3.52	(0.35)	(14.61)	(4.98)	(11.34)	(11.69)	0.52
Sep 11	3.30	3.52	(0.35)	(10.41)	(2.78)	(14.74)	(12.17)	0.15
Aug 11	0.00	0.00	0.00	(5.06)	(2.64)	1.00	(1.85)	0.28
Jul 11	0.00	0.00	0.00	0.39	0.39	2.96	2.44	0.09
2Q 11	3.94	4.62	0.66	2.93	(1.17)	(6.73)	(7.94)	1.01
Jun 11	3.94	4.62	0.66	(2.68)	(1.30)	(5.04)	(5.31)	(0.11)
May 11	0.00	0.00	0.00	0.84	(1.08)	(5.06)	(6.89)	0.47
Apr 11	0.00	0.00	0.00	4.89	1.22	3.46	4.41	0.64
1Q 11	3.36	4.01	0.75	6.79	0.88	4.45	11.56	1.96
Mar 11	3.36	4.01	0.75	(1.38)	(0.10)	2.06	4.35	0.98
Feb 11	0.00	0.00	0.00	4.49	0.83	1.32	3.75	0.49
Jan 11	0.00	0.00	0.00	3.64	0.15	1.00	3.05	0.48
4Q 10	4.62	4.99	(0.79)	7.67	3.61	15.79	13.41	0.34
Dec 10	4.62	4.99	(0.79)	4.67	2.20	10.69	9.40	0.17
Nov 10	0.00	0.00	0.00	(1.62)	(0.10)	(0.35)	1.08	0.04
Oct 10	0.00	0.00	0.00	4.56	1.48	4.98	2.56	0.12
2011	n/a	n/a	n/a	8.29	(5.51)	(13.32)	(1.18)	n/a
2010	13.11	16.36	(0.16)	27.59	5.67	16.83	9.02	1.50
2009	(16.86)	(29.71)	(4.76)	27.46	11.46	18.91	13.45	2.72
2008	(6.46)	(10.02)	9.52	(37.33)	(21.24)	(35.65)	(46.49)	0.10
2007	15.84	15.96	18.43	(17.83)	10.26	15.85	32.68	4.08
2006	16.59	16.32	13.68	34.35	10.44	2.08	(15.10)	2.55
2005	20.06	21.40	19.35	8.27	7.33	21.36	25.56	3.42
2004	14.48	13.07	11.20	30.39	6.86	9.15	17.27	3.24
2003	8.99	9.28	7.67	38.47	11.61	23.93	20.73	1.87
2002	6.76	5.54	1.88	5.22	1.02	25.91	32.08	2.39

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